

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Gran Tierra Energy Inc.

Reporting Year

From

1/1/2018

To:

12/31/2018

Date submitted

5/30/2019

Reporting Entity ESTMA Identification Number E742342

- Original Submission
 Amended Report

Report Version

2

Other Subsidiaries Included

(optional field)

Gran Tierra Exchangeco Inc.E237952

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Ryan Ellson

Position Title

Chief Financial Officer

Date

5/30/2019

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Reporting Entity Name	Gran Tierra Energy Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E742342		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	NATIONAL GOVERNMENT	DIRECCION DE IMPUESTOS Y ADUANAS NACIONALES	53,914,287	-	-	-	-	-	-	53,914,287	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	NATIONAL GOVERNMENT	DIRECCION DE IMPUESTOS Y ADUANAS NACIONALES	-	146,078,416	-	-	-	-	-	146,078,416	Paid in both USD, Colombian Pesos and in kind. Colombian Pesos translated at 2,956:1 USD. In kind contributions calculated based on commodity volumes remitted multiplied by monthly realized prices the company receives on arm's length transactions.
Colombia	NATIONAL GOVERNMENT		-	-	943,262	-	486,762	-	-	1,430,024	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	RESGUARDO INGA WASIPUNGO		-	-	90,038	-	-	-	-	90,038	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	CABILDO INDIGENA DE LA COMUNIDAD KSXAW NASA		-	-	87,302	-	-	-	-	87,302	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	CABILDO INDIGENA EMBERA CHAMI		-	-	85,773	-	-	-	-	85,773	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	MUNICIPIO VILLAGARZON		-	-	-	-	228,266	-	-	228,266	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	MUNICIPIO MOCOA		-	-	-	-	181,554	-	-	181,554	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	MUNICIPIO SAN MARTIN		-	-	-	-	170,871	-	-	170,871	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
Colombia	MUNICIPIO PUERTO ASIS		-	-	-	-	116,818	-	-	116,818	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
			53,914,287	146,078,416	1,206,374	-	1,184,271	-	-	202,383,348	
Mexico	NATIONAL GOVERNMENT		-	-	243,938	-	-	-	-	243,938	Paid in both USD and Mexican Pesos. Mexican Pesos translated at the 2018 average foreign exchange rate of 19.22:1 USD.

Additional Notes:

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Reporting Entity Name	Gran Tierra Energy Inc.					
Reporting Entity ESTMA Identification Number	E742342					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Putumayo Basin	-	61,839,974	497,913	-	526,638	-	-	62,864,524	Paid in both USD, Colombian Pesos and in kind. Colombian Pesos translated at 2,956:1 USD. In kind contributions calculated based on commodity volumes remitted multiplied by monthly realized prices the company receives on arm's length transactions.
Colombia	Middle Magdalena Basin	-	82,166,072	261,843	-	170,871	-	-	82,598,786	Paid in both USD, Colombian Pesos and in kind. Colombian Pesos translated at 2,956:1 USD. In kind contributions calculated based on commodity volumes remitted multiplied by monthly realized prices the company receives on arm's length transactions.
Colombia	Llanos	-	2,072,370	-	-	486,762	-	-	2,559,133	Paid in both USD, Colombian Pesos and in kind. Colombian Pesos translated at 2,956:1 USD. In kind contributions calculated based on commodity volumes remitted multiplied by monthly realized prices the company receives on arm's length transactions.
Colombia	Entity level	53,914,287	-	446,618	-	-	-	-	54,360,905	Paid in Colombian Pesos. Translated at the 2018 average foreign exchange rate of 2,956:1 USD
		53,914,287	146,078,416	1,206,374		1,184,271		-	202,383,348	
Mexico	Entity level	-	-	-	243,938	-	-	-	243,938	Paid in both USD and Mexican Pesos. Mexican Pesos translated at the 2018 average foreign exchange rate of 19.22:1 USD.

Additional Notes³: