

## GRAN TIERRA ENERGY INC.

### Company Announcement – Transaction in Own Shares

March 10, 2023

On August 29, 2022 Gran Tierra Energy Inc. (“Gran Tierra”) announced a normal course issuer bid (the “NCIB”) through the facilities of the Toronto Stock Exchange (“TSX”). The Company received regulatory approval from the TSX on August 30, 2022 to commence the 2022 NCIB. Pursuant to the NCIB, Gran Tierra may, for a one year period, purchase for cancellation or hold to satisfy awards granted under Gran Tierra’s 2007 Equity Incentive Plan (the “2007 Equity Incentive Plan”) up to 36,033,969 of its shares of common stock at prevailing market prices at the time of purchase. The NCIB commenced on September 1, 2022 and will expire on August 31, 2023, or earlier if the 10.00% share maximum is reached. The purpose of the NCIB is to reduce the share capital of Gran Tierra or to satisfy awards granted under the 2007 Equity Incentive Plan.

The following transactions were made under the NCIB during the period March 3 to March 8, 2023:

Transaction Date	Daily total volume (# Shares)	Daily volume weighted average price of shares acquired (CAD)	Gross Value (CAD)
March 3, 2023	514,658	\$1.18	\$609,207.68
March 6, 2023	514,658	\$1.19	\$614,241.60
March 7, 2023	508,100	\$1.21	\$614,021.00
March 8, 2023	514,658	\$1.20	\$618,236.36
<b>TOTAL</b>	<b>2,052,074</b>	<b>\$1.20</b>	<b>\$2,455,706.64</b>

	Platform	Mar. 3, 2023	Mar. 6, 2023	Mar. 7, 2023	Mar. 8, 2023
<b>Volume</b>	TSX	27,700	35,400	30,700	26,800
	Pure	58	0	0	58
	Chi-X	28,700	42,000	23,300	81,400
	Omega	120,400	171,400	109,400	122,800
	TriAct	0	58	0	0
	Alpha	156,400	59,200	145,900	95,400
	CNSX	6,600	22,300	16,500	16,300
	LYNX	2,000	14,100	12,700	8,400
	NEO	172,800	170,200	169,600	163,500
<b>Volume weighted average price (CAD)</b>	TSX	\$1.17	\$1.18	\$1.21	\$1.21
	Pure	\$1.21	-	-	\$1.17
	Chi-X	\$1.17	\$1.20	\$1.21	\$1.19
	Omega	\$1.21	\$1.19	\$1.20	\$1.20
	TriAct	-	\$1.20	-	-
	Alpha	\$1.18	\$1.19	\$1.21	\$1.21
	CNSX	\$1.20	\$1.18	\$1.20	\$1.22
	LYNX	\$1.21	\$1.20	\$1.21	\$1.22
	NEO	\$1.17	\$1.20	\$1.21	\$1.20

All transactions were made under ISIN US38500T1016 and effected by RBC Dominion Securities Inc. on behalf of Gran Tierra. A full breakdown of the individual trades is attached to this announcement. Following the above transactions, Gran Tierra will have 368,898,619 issued shares and 344,099,083 issued and outstanding shares.

**Please click on link for a full breakdown of the individual trades to this announcement.**

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