

March 1, 2021

**Gran Tierra Energy Inc.**  
(the “Company”)

**Notification of Transactions in the Company's Shares by Directors and Persons Discharging Managerial Responsibility**

The Company announces the following transactions in Performance Stock Units undertaken by directors / persons discharging managerial responsibility.

Performance Stock Units (PSUs) granted to Executives on March 1, 2018 have vested and have been paid out to participants based on the closing price of the Company’s shares on December 31, 2020. The original grants of PSUs were adjusted by a performance factor of 0.60.

The Notification of Dealing Form for the vesting and payment of the PSUs for PDMRs can be found below.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

Contact Information:

Gary Guidry  
President and Chief Executive Officer

Ryan Ellson  
Executive Vice President and Chief Financial Officer

Rodger Trimble  
Vice President, Investor Relations

(403) 265-3221  
info@grantierra.com

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>																				
a)	Name	Gary Guidry, President and Chief Executive Officer Ryan Ellson, Executive Vice President and Chief Financial Officer Jim Evans, Vice President, Corporate Services Rodger Trimble, Vice President, Investor Relations Lawrence West, Vice President, Exploration																			
<b>2</b>	<b>Reason for the notification</b>																				
a)	Position/status	See 1 a) above																			
b)	Initial notification /Amendment	Initial notification																			
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																				
a)	Name	Gran Tierra Energy Inc.																			
b)	LEI	549300IH2S17MAIUCM32																			
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																				
a)	Description of the financial instrument, type of instrument	Performance Stock Units Each Performance Stock Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock.																			
	Identification code	n/a																			
b)	Nature of the transaction	Vesting and Cash Settlement of Performance Stock Units																			
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMR</th> <th>Price(s)</th> <th>Volume (s)</th> </tr> </thead> <tbody> <tr> <td>Gary Guidry</td> <td>USD 0.36</td> <td>211,987</td> </tr> <tr> <td>Ryan Ellson</td> <td>USD 0.36</td> <td>153,539</td> </tr> <tr> <td>Jim Evans</td> <td>USD 0.36</td> <td>90,852</td> </tr> <tr> <td>Rodger Trimble</td> <td>USD 0.36</td> <td>90,852</td> </tr> <tr> <td>Lawrence West</td> <td>USD 0.36</td> <td>90,852</td> </tr> </tbody> </table>		PDMR	Price(s)	Volume (s)	Gary Guidry	USD 0.36	211,987	Ryan Ellson	USD 0.36	153,539	Jim Evans	USD 0.36	90,852	Rodger Trimble	USD 0.36	90,852	Lawrence West	USD 0.36	90,852
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e)	Date of the transaction	28 February 2021
f)	Place of the transaction	Outside a trading venue